# BEARFACTS 1993 – 2003 Mercer, Illinois [17131]

Mercer is one of 102 counties in Illinois. It is part of the <u>Davenport-Moline-Rock Island, IA-IL (MSA)</u>. Its 2003 population of 16,772 ranked 68th in the state.

### PER CAPITA PERSONAL INCOME

In 2003 Mercer had a per capita personal income (PCPI) of \$26,769. This PCPI ranked 40th in the state and was 79 percent of the state average, \$33,811, and 85 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 6.5 percent from 2002. The 2002-2003 state change was 2.8 percent and the national change was 2.2 percent. In 1993 the PCPI of Mercer was \$17,504 and ranked 58th in the state. The 1993-2003 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2003 Mercer had a total personal income (TPI) of \$448,965\*. This TPI ranked 62nd in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Mercer was \$298,822\* and ranked 66th in the state. The 2003 TPI reflected an increase of 5.8 percent from 2002. The 2002-2003 state change was 3.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.1 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mercer. In 2003 net earnings accounted for 66.9 percent of TPI (compared with 66.2 in 1993); dividends, interest, and rent were 16.2 percent (compared with 17.4 in 1993); and personal current transfer receipts were 16.9 percent (compared with 16.4 in 1993). From 2002 to 2003 net earnings increased 10.3 percent; dividends, interest, and rent decreased 7.5 percent; and personal current transfer receipts increased 3.5 percent. From 1993 to 2003 net earnings increased on average 4.3 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 4.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mercer increased from \$116,126\* in 2002 to \$141,587\* in 2003, an increase of 21.9 percent. The 2002-2003 state change was 4.4 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$91,631\* to the 2003 estimate was 4.4 percent. The average annual growth rate for the state was 4.8 percent and for the nation was 5.3 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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